

CRUACH MHOR WIND FARM TRUST

Waulkmill,
Glendaruel,
Argyll,
PA22 3AF

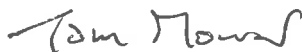
22nd May 2017.

Graeme B Forrester,
Area Committee Manager,
Customer Services,
Kilmory,
Lochgilphead

I refer to your letter of 19th May and enclose a copy of the annual Report and Accounts for the year to 31st March 2017 for Cruach Mhor Wind Farm Trust. The accounts have been examined as usual.

If you need any further information please contact me.

Yours faithfully,



Tom Mowat
Secretary and Treasurer

Telephone 01369 820 292

CRUACH MHOR WIND FARM TRUST

REPORT FOR YEAR TO 31ST MARCH 2017.

This report of the activities of the Cruach Mhor Wind Farm Trust for the year ending 31st March 2017 is for submission to Bute and Cowal area committee of the Argyll and Bute Council.

At the end of the year the Trustees in office were Councillor Alex McNaughton as elected member and Chairman, Councillor Bruce Marshall, Danuta Steedman and Tom Mowat nominees of Colintrave and Glendaruel Community Council and Gillian Arnot representing Scottish Power.


The annual index linked grant from Scottish Power received during the year was £30,478.60. The trustees were having difficulty in finding a suitable investment for this and the other funds presently held in the Royal Bank of Scotland. The Bank had been unable to suggest any suitable Trustee investments although they had done so before when interest rates were so much higher. When interest rates improved the reserves would be invested properly. Grants given in course of the year totalled £21,552.53. At the year end a cheque payable to the Argyll Fisheries Trust remained un-presented. The final payment of the agreed grant to the Development Trust of £3,093.75 would probably be paid in May 2017.

At the end of the review period the funds in the account with the Royal Bank of Scotland were £62,294.72 after allowing for the un presented cheque.

Attention should be drawn to the decline in grants given in recent years from £27,829 in the year to 31st March 2010 to £ 21,553.53 in the year just ended.

The attached statement of account has been examined by an independent person.

This report has been prepared by Tom Mowat secretary and treasurer.


Waulkmill,
Glendaruel,
Argyll.

11th May 2017.

CRUACH MHOR WIND FARM TRUST
 ACCOUNTS FOR YEAR ENDING 31ST MARCH 2017.

CASH IN BANK carried forward from last account

Royal Bank of Scotland funds at 01/04/16

Current Account	£ 65,234.65	
Less un presented cheques	<u>11,773.00</u>	£ 53,461.65

RECEIPTS etc

20/05/16 Scottish Power Renewables

Annual grant		<u>30,478.60</u>
		<u>£ 83,940.25</u>

GRANTS AWARDED

01/04/16	Development Trust 2 nd instalment of Grant	£3,000.00	
07/06/16	Colintraive Village Hall Heritage centre	800.00	
07/06/16	Colintraive Village Hall New Notice Boards	1,000.00	
07/06/16	Argyll Fisheries Trust further grant to teach Kilmodan School children to fish	950.00	
07/06/16	Glendaruel Village Hall Grant for ARC Children's summer school activities	2,000.00	
18/07/16	Col/Glen playgroup Summer activities grant	1,000.00	
21/09/16	Andrew McVicar Education Grant	500.00	
21/09/16	Jamie McVicar Education Grant	500.00	
21/09/16	Eliz Lewis Education Grant	500.00	
22/09/16	Col Glen Chorus and Brambelles for Key board And related equipment	922.00	
14/11/16	Linda Snaw and others to meet costs of Children's Hallowe'en Party	160.00	
14/11/16	Col/glen Fellowship cost of bus hire for annual Outing	500.00	
14/11/16	Kilmodan Primary school for children's winter Activities	762.00	
14/11/16	Argyll Fisheries Trust final grant for tuition of Kilmodan children	967.28	
14/11/16	Dunoon Grammar school as organisers of trip by 4 local Children to Costa Rica in 2017 to take advantage of early booking discounts	5,000.00	
14/11/16	Development Trust 3 rd instalment of Grant	<u>2,991.25</u>	
	Total Grants awarded		£ 21,552.53

£ 21,552.53

Sundry expenses			
Bank charges	£	60.00	
Argyll media Ltd		33.00	93.00
			<hr/>
Cash in Royal Bank of Scotland			
Current account on 31/03/17	£	63,262.00	
Unpresented cheque		967.28	62,294.72
			<hr/>
Total of grants awarded, costs incurred and closing Bank balance			<u>£83,940.25</u>

In the course of my examination no matter of concern came to my attention.



27/4/17

REV. DAVID MITCHELL

1657 BRAN MARSH

KARMS

TRINABENACHT

PA21 2AD.